

**Greater Caddo Lake Association
of Texas**

Minutes of Meeting of the Board of Directors

May 14, 2025

Call to order: President Angela Anderson called the meeting to order at 6:00 p.m. Board Members present were Sandra Phillips, John Fortune, Angela Anderson, Susan Sedberry, Ted Barrow, Judy Patterson, Eddy Young, Kenny Hudson and Stella Barrow. Board members absent were Jeremy Patterson and Victor Ledger.

Minutes: John made a motion to approve the minutes. Judy seconded the motion. It was approved.

Treasure Report: Judy made a motion, Stella seconded the motion to approve the treasurer's report. It was approved. Susan reported that the Newsletter generated \$600.00 in memberships and another \$60.00 taken in at the Flotilla. Susan also reported that only \$1,000.00 of the \$6,000.00 scholarships for 2024 have been awarded.

50th Anniversary: Stella is checking on prices at Smart Advertising for special anniversary T-shirts. John is working on a special edition of the Newsletter. Stella will be talking to Terry Echols for his input.

Upcoming Events for GCLA Involvement: Jeremy will head up a committee for lake cleanup. He will need a list of the members.

Sale of Water from Lake O' the Pines to the North Texas Area: We will continue to attend meetings and stay abreast of the situation and take initiative.

By-Laws and Procedures:

The Board reviewed Examples of Investment Focuses to assist with the development of the GCLA-TX Investment Policy. The money will be invested in savings accounts, CDs, and money markets. There will be a broad usage statement for the money. Eddy made a motion to accept the specifics of how we want the details to be. John seconded the motion. It was approved.

The Board reviewed the Procedure for Funds Disbursement from Outside Entity/Individuals. Stella made a motion to approve, Susan seconded. It was approved.

The Board reviewed Scholarship Procedure. Stella made a motion to defer the adoption of the Procedure until we have all the attachments. Eddy seconded the motion. It was approved.

The Board was given a copy of Article Five, Six and Seven of the By-Laws which had highlighted areas. The By-Laws will be approved when the highlighted areas have been added. Susan made a motion to change the By-laws. John seconded the motion. It was approved.

The Board reviewed the Expense Policy. Eddy made a motion to approve. Kenny seconded the motion. It was approved.

Scholarships:

Eddy made a motion to award three \$1000.00 scholarships after we get proof of enrollment. John seconded the motion. It was approved.

The meeting was adjourned at 7:15 after a motion by John, seconded by Ted and approved by the board.

Sandra Phillips, Secretary